

**AMENDMENT TO OIL AND GAS LEASE**

The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by August 15, 2010. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

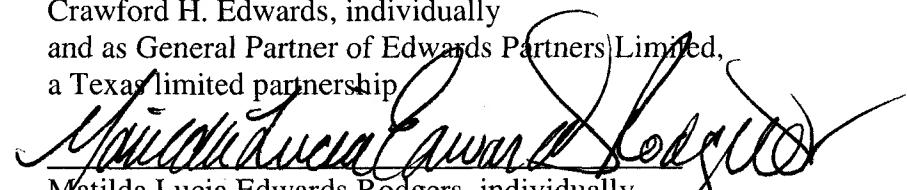
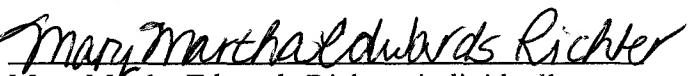
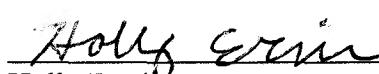
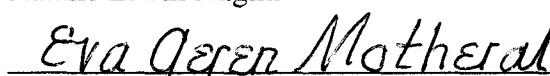
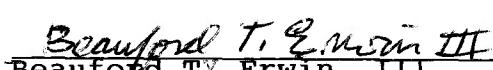
This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

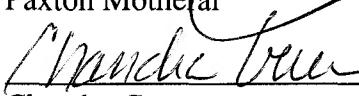
EXECUTED THIS 10<sup>th</sup> day of February, 2010.

**LESSOR:**

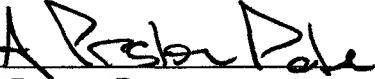


Crawford H. Edwards, individually  
and as General Partner of Edwards Partners Limited,  
a Texas limited partnership

  
Matilda Lucia Edwards Rodgers, individually,  
and as General Partner for Edwards Partners Limited,  
a Texas Limited Partnership  
Mary Martha Edwards Richter, individually,  
and as General Partner for Edwards Partners Limited,  
a Texas Limited Partnership  
Holly Erwin  
Natalie Erwin Nagim  
Eva Geren Motheral  
Sarah E. Motheral  
Beauford T. Erwin, III

  
Paxton Motheral  
  
Chandra Geren

C. Patrick Pate

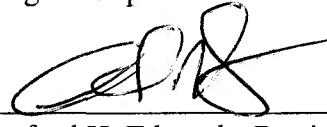
  
A. Preston Pate

  
Mason L. Pate

**LESSEE:**

VARGAS ENERGY, LTD

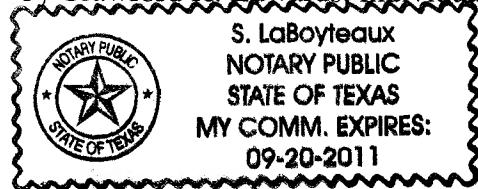
By: Plover Production Company, L.L.C., its  
sole general partner

By:   
Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17<sup>th</sup> day of Feb., 2010, by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



A handwritten signature of "S. LaBoyteaux" in black ink.

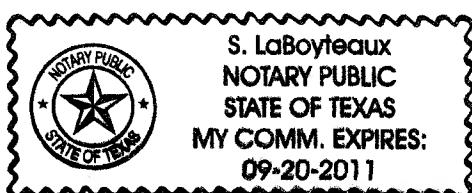
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17<sup>th</sup> day of Feb., 2010, by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners Limited.



A handwritten signature of "S. LaBoyteaux" in black ink.

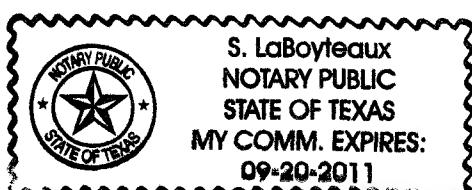
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10<sup>th</sup> day of March, 2010, by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners Limited.



A handwritten signature of "S. LaBoyteaux" in black ink.

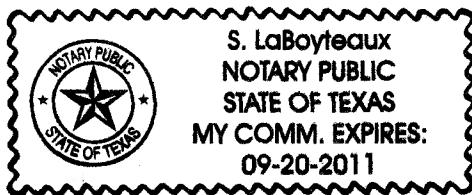
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 22<sup>nd</sup> day of Feb., 2010,  
by Holly Erwin.



A handwritten signature of "S. LaBoyteaux" in black ink.

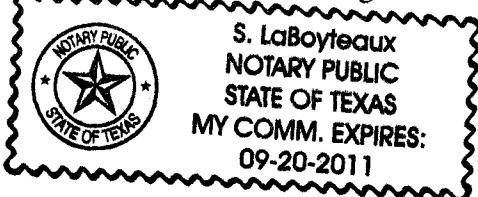
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24<sup>th</sup> day of Feb., 2010,  
by Natalie Erwin Nagim.



A handwritten signature of "S. LaBoyteaux" in black ink.

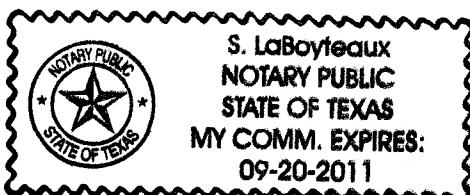
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24<sup>th</sup> day of Feb., 2010,  
by Eva Geren Motheral.



A handwritten signature of "S. LaBoyteaux" in black ink.

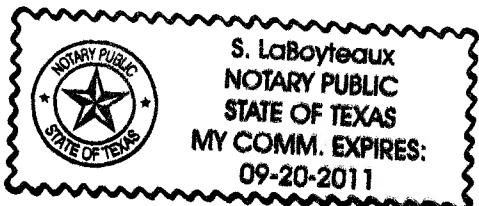
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24<sup>th</sup> day of Feb., 2010,  
by Sarah E. Motheral.



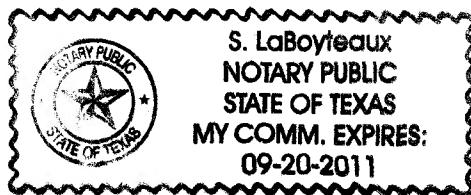
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17 day of Feb., 2010,  
by Paxton E. Motheral.



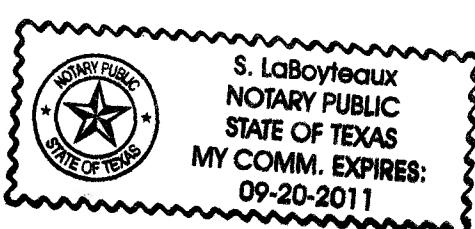
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 2 day of March, 2010,  
by Chandra Geren.



S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF \_\_\_\_\_ §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2010,  
by C. Patrick Pate, Jr.

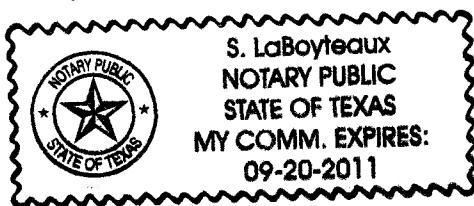
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18<sup>th</sup> day of Feb., 2010,  
by A. Preston Pate.



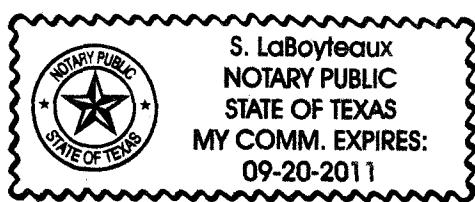
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 22<sup>nd</sup> day of Feb., 2010,  
by Mason L. Pate.



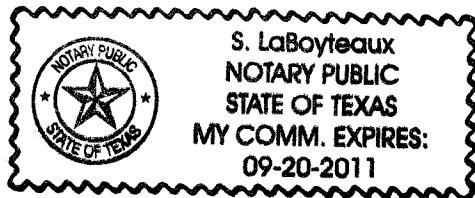
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24<sup>th</sup> day of Feb., 2010,  
by Beauford T. Erwin, III.



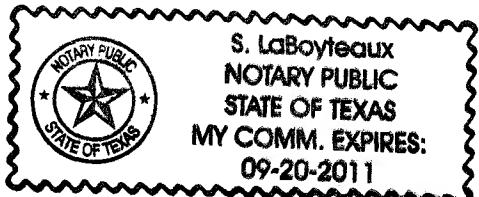
S. LaBoyteaux  
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17<sup>th</sup> day of Feb., 2010,  
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of  
Vargas Energy, Ltd.



S. LaBoyteaux  
Notary Public, State of Texas

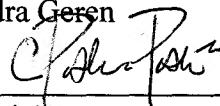
(Notary Seal)

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Paxton Motheral

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Chandra Geren



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C. Patrick Pate

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A. Preston Pate

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Mason L. Pate

**LESSEE:**

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its  
sole general partner

By:

Crawford H. Edwards, President

*New York*  
STATE OF TEXAS §  
COUNTY OF *New York*

This instrument was acknowledged before me on the 1 day of March, 2010,  
by C. Patrick Pate, Jr.

ALEKSANDR KRAY  
NOTARY PUBLIC, STATE OF NEW YORK  
NO. 01KR6174457  
QUALIFIED IN NEW YORK COUNTY  
MY COMMISSION EXPIRES SEPT 17, 2011



Notary Public, State of Texas *New York*

(Notary Seal)

STATE OF TEXAS §  
COUNTY OF TARRANT §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2010,  
by A. Preston Pate.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §  
COUNTY OF TARRANT §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, 2010,  
by Mason L. Pate.

Notary Public, State of Texas

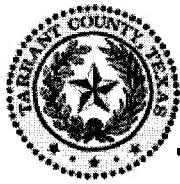
(Notary Seal)

Please RETURN TO:

VALSIS ENERGY LTD.  
4200 S. Hulen, Suite 614  
Ft. Worth, TX 76109

SUZANNE HENDERSON

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

VARGAS ENERGY LTD  
4200 S HULEN, STE 614  
FT WORTH, TX 76109

Submitter: BRETT L AUSTIN

**DO NOT DESTROY**  
**WARNING - THIS IS PART OF THE OFFICIAL RECORD.**

Filed For Registration: 3/16/2010 11:01 AM

Instrument #: D210057455

LSE 10 PGS \$48.00

By: Suzanne Henderson

D210057455

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY  
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES